

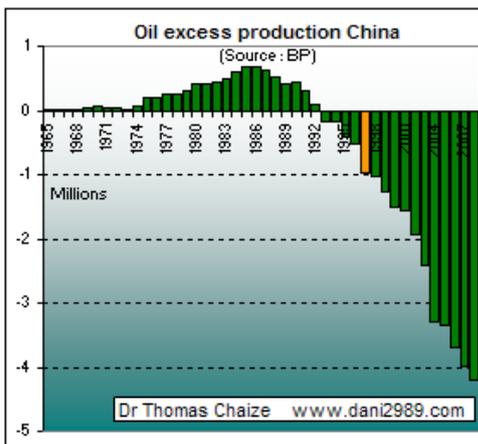
China and African oil.

23 August 2010, mailing n°9-7 Dr Thomas Chaize
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China invests heavily in commodities for over 10 years. It invests in iron, copper, timber, uranium, coal, cobalt, and many other African resources. But the No. 1 priority of China's oil. It is therefore natural that Africa with its petroleum potential of the continent's favorite Chinese investment. Africa's 54 countries, 30.2 million square

I. China buys oil from Africa.

The china has over 10 years signed contracts with all African oil producing countries: Nigeria, Algeria, Angola, Libya, Egypt, Sudan, Equatorial Guinea, Congo Brazzaville, Gabon, Chad, Tunisia, Cameroon, Cote d'Ivoire , Kinshasa Congo, Mauritania, Ghana, Morocco, Zambia, Somalia, Sierra Leone. But also with countries that do not produce oil, but which produce "may be" one day, like Kenya, Mali, Niger, Madagascar, Comoros, Ethiopia, Eritrea, Zimbabwe, Namibia, central Africa, Sao Tome Uganda, Senegal. Some of these countries are major producers and others will probably never produce a single barrel of oil, but what the Chinese oil companies invest in case.



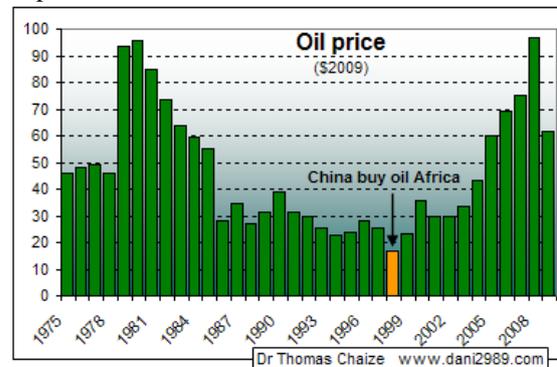
Since 1997, every hollow important barrel of oil, China buys new oil companies, oil fields and exploration licenses in Africa. No African country or company operating on the African continent is forgotten, as it is for a hypothetical million barrels

kilometers, one billion people and is especially one tenth of global oil production and one third of Chinese oil imports.

For China, Africa is both a market for its exports and an opportunity to diversify and secure its oil supplies.

II. Do you know when the Chinese oil investments in Africa have started?

China signed its first contracts with Nigeria in 1997, one year before the oil price hit bottom at 10.8 dollars per barrel in 1998 and four years after China did not become an oil importer.



of oil and one billion of oil reserves: the same attention is given, only the number of zeros on the check varies 6-10. Whenever the price of a barrel of oil plummet, investors depress the banks panic and that oil companies are hurting and forgotten of all, Chinese oil companies, themselves, are bidding for purchases of participations, exchange to oil companies and states suffocated by falling oil prices.

Whether you're a small Canadian junior seeking funding for exploration drilling in the Sahara desert, a condition of the golf of Guinea who sells licenses for deepwater exploration, whether you need 1500 km pipeline, an oil rig, a refinery, an oil platform in China meets this and is facing monumental financial and technical challenges if it can lead to production of oil.

When the world oil doubt, China, she buys. In February and April 2009 when I published my reports bullish on geothermal energy and oil, China's oil companies bought everything that had any more or less directly with the oil on the African continent.

At that time, Chinese companies have signed contracts with Nigeria, Ghana, Kenya, Congo Brazzaville, Cote d'Ivoire, Cameroon, Zimbabwe, Central African Republic, Djibouti...

They bought Canadian junior with African oil fields, exploration licenses in Africa and made a proposal of 10 billion dollars to a junior English. Then when the price of oil is high, China does not sell anything, with the approach of peak oil production and its growth, it has no reason to do so, its goal is to secure its supplies do not capital gains. China is content to limit his purchases and waiting patiently to buy a new low again.

Dr Thomas Chaize

The Chinese oil investment in Africa will be one of the themes of the day that I hold on power in Paris November 5, 2010 (french). The topic of the day is peak oil and its impact on investment in the oil and energy (gas, coal, uranium, geothermal, solar, wind).

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